## PL & PARTNERS

## SUBJECTS PROHIBITED FROM ESTABLISHING, MANAGING ENTERPRISES



State authorities, units of people's armed forces use state-owned assets to establish enterprises to serve their own interests.

Cadres, civil servants, and public employees defined by Law on Cadres, Civil Servants, and Law on Public Employees.





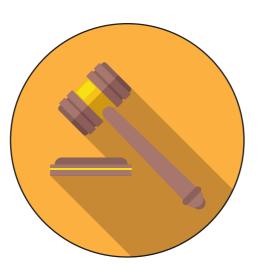
Officers, non-commissioned officers in units of Vietnam People's Army, People's Public Security, except for those authorized to manage state-owned stakes in enterprises or to manage state-owned enterprises.

Executive officers, managers of state-owned enterprises, except those authorized to manage state-owned stakes in other enterprises.





Minors.



People with limited or have lost capacity for civil act.



People having difficulties in cognition and behaviour control.



Organizations that are not juridical persons.



People who are facing criminal charges, being held in custody.

People who are serving an imprisonment sentence or an administrative sanction.



People who are banned by the court from holding certain positions or doing certain works.



Commercial legal entities prohibited from doing business in certain fields.

\* Legal basis: clause 2 Article 17 Law on Enterprises 2020.



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Email: info@pl-partners.vn

## "OUR MISSION, YOUR SUCCESS"